



Terms & Conditions for wines held in reserve on behalf of customers

1. Private Cellar Reserves Limited

Private Cellar Reserves Limited is a separate, non-trading company set up to provide a storage and insurance service for Private Cellar customers. Wines in the Private Cellar Reserves account are uniquely coded and each case is referenced unambiguously to its owner. Individual stock records are maintained and the wines are stored in the specialist wine storage facility of Vinothèque, managed by London City Bond Limited.

Wine can be stored In Bond and Duty Paid.

2. Rental Charge

Our rental year runs from 1st April to 31st March and our fee includes insurance at replacement value (excluding mixed cases). Charges are rendered annually in arrears, or when the wine is delivered, for the year or part year. Please see our website or current wine list for up to date charges.

A list of reserves will be sent to each customer annually in April, with the invoice for rent and insurance. That invoice will show details of wines, rotation numbers drinking dates and purchase price. We are not responsible for ullages or wines losing their condition. The drinking dates are for guidance and will depend on your personal preference. For further, bespoke advice, please speak with your salesperson.

Payment terms are 30 days from date of invoice. We reserve the right to exercise a lien over stock and/or to sell some or all of a customer's reserves and to deduct from the proceeds of this sale any outstanding rental and insurance charges or other amounts due.

Reserves are insured against all risks of physical loss or damage as at the date of such loss of damage, subject to the policy terms and conditions. Storage and insurance charges will be reviewed annually.

3. Delivery ex-Reserve

A delivery charge will be payable for wines withdrawn ex Reserve at cost. Please see our website or current wine list for details or contact us for a quotation. Withdrawals should be in multiples of one case upon receipt of instructions, in writing. In the case of wines held in joint names, we must receive instructions signed by both parties.

4. Storage of wines purchased from other wine merchants

We are happy to store wines purchased elsewhere but must insist on all information being sent to us in advance of delivery/transfer to our account at Vinothèque. Please download our transfer guide from our website or ask us to send you a copy, before issuing a transfer instruction to another merchant/Bond.

Receiving, handling and labeling will be charged to cover administrative and Bond costs for the landing of the stock. Please see our website or current wine list for details.

5. Valuations

We offer a portfolio valuation service for large collections using Liv-ex (the London International Vintners Exchange) for the provision of market price data at cost. Please contact us for a quotation.

6. View your wine

We can arrange for you to inspect your wine, by appointment.

7. Sell your wine

We are pleased to offer advice on your wine collection (whether stored with us or elsewhere) and to sell wines on your behalf through our fine wine lists. If you would like to discuss this further, please do not hesitate to contact us.

8. En Primeur

Wines purchased “en primeur” i.e. prior to being bottled and shipped, will be delivered up to 24 months after release, depending on the region.

Prices for wines sold en primeur are quoted “in bond London”, exclusive of duty and VAT but including shipping. Payment terms are 30 days from date of invoice. Unless otherwise stated, prices quoted are per case of 12 bottles. Cancellation of an order for en primeur wines will be accepted by Private Cellar only if made within 7 working days from receipt of your invoice, in writing, to 51 High Street, Wicken, Ely, Cambridgeshire CB7 5XR.

Please confirm your eventual delivery instructions at the time of your order. When shipped, your wines can be delivered to you and you will be invoiced for duty and VAT at the prevailing rate. Alternatively, your wines can be stored in bond in the Private Cellar Reserves Ltd account at Vinothèque, for an annual rental and insurance fee.

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